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BioBased Technologies® Names New Senior Leaders

SPRINGDALE, Arkansas (April 5, 2010) – The BioBased Technologies® Board of Directors announced this week that Amy Sorrell has been named chief executive officer, and Robert Porter has been named chief operating officer of the company.

During the first quarter of 2010, the company completed a financial reorganization that merged three operating companies into one under BioBased Technologies®, paid off all vendor and bank debt and streamlined its business processes. Sorrell along with a team of senior managers guided the company through the process.

“The changes that we have gone through really position us for growth and success in the future,” Sorrell said. “Times of economic downturn are often opportunities for companies to regroup, refocus and come out stronger, and that’s what we have done.”

Sorrell has been with BioBased Technologies® since 2005 when she joined the company as controller and was later promoted to chief financial officer. Before joining BioBased Technologies® Sorrell worked as a Certified Public Accountant for various accounting firms, including Ernst and Young, and as a consultant. She is a graduate of Butler University.

Porter has been with BioBased Technologies® since 2007. He joined the company as vice president of sales and marketing for BioBased Insulation®. Throughout the past year, his role has become more focused on the operational management for both the Insulation Division and Polyol Division of the company.

“We’ve had great success in building our Insulation Division and growing that core business,” Porter said. “We’re working now to put similar systems in place and to position our Polyol Division for that same level of success in the market.”

Before joining BioBased Technologies® Porter worked 16 years for Eli Lilly and Company, a global pharmaceutical corporation, in a variety of roles including sales, marketing, international business and finance. He obtained an undergraduate degree from Hendrix College and an MBA from the University of Chicago.

BioBased Technologies®, based in Northwest, Ark., manufactures BioBased Insulation®, bio-based spray polyurethane foam insulation for buildings; and Agrol®, an award-winning, 96% soy-based polyol. Agrol® gives manufacturers a sustainable option to petroleum-based polyols because it can directly replace petroleum polyols in the manufacturing process. It has been used in a variety of polyurethane products including foam insulation, flexible seat foam, carpet backing and carpet padding.

For more information about the products available from BioBased Technologies® visit www.biobasedtechnologies.com.